August 9, 2018

To,  
Dy. General Manager  
Department of Corporate Services,  
Bombay Stock Exchange Ltd.,  
P. J. Towers, Dalal Street,  
Fort, Mumbai – 400 001.

To,  
The Manager – Listing,  
National Stock Exchange of India Ltd.,  
Plot No. C/1, G Block,  
Bandra Kurla Complex,  
Bandra (E), Mumbai – 400 051.

Ref: Scrip Code: 532296
Ref: Scrip Name: GLENMARK

Dear Sirs,

Sub:- Employee Stock Options Scheme, 2016

We have to inform that the Nomination & Remuneration Committee of the Company, at its meeting held on August 9, 2018 has granted 50,000 stock options as detailed below pursuant to Employee Stock Options Scheme, 2016:

<table>
<thead>
<tr>
<th>Description</th>
<th>Details</th>
</tr>
</thead>
<tbody>
<tr>
<td>Number of Options Granted</td>
<td>50,000 Options</td>
</tr>
<tr>
<td>Number of Ordinary shares covered under the Options granted</td>
<td>50,000 equity shares of Re. 1 each</td>
</tr>
<tr>
<td>Vesting period</td>
<td>To commence after a period of one year from the date of the grant and extend up to a maximum period of six years from the date of the grant</td>
</tr>
<tr>
<td>Exercise Period</td>
<td>To commence from the date of vesting of stock options and may extend till the expiry of the scheme</td>
</tr>
<tr>
<td>Exercise Price</td>
<td>Rs. 600 per Option</td>
</tr>
</tbody>
</table>

The Options granted under Employee Stock Options Scheme, 2016 and exercise thereof is subject to all applicable laws.

The above is for your information and record.

Thanking You.

Yours faithfully,

For Glenmark Pharmaceuticals Limited

Harish Kuber
Company Secretary & Compliance Officer

Tel: 4018 9999 / 4018 9879
Fax: 4018 9986 (Legal & Secretarial Dept.)